

## ERNESTO SCHARGRODSKY

Universidad Torcuato Di Tella  
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### EDUCATION

**Harvard University**, Cambridge, MA, Ph.D. in Economics, 1998.

Dissertation: *Product Market Competition, Ownership Structure and Capital Structure: Theory and Evidence*.

**Harvard University**, Cambridge, MA, Masters of Arts in Economics, 1996.

**IDES** (Institute for Economic and Social Development), Buenos Aires, Argentina, Masters in Economics, 1993.

**Universidad de Buenos Aires**, Buenos Aires, Argentina, *Licenciatura* in Economics (Honours), 1990.

### ACADEMIC EXPERIENCE

**Universidad Torcuato Di Tella**, School of Business, 1998-present.

**Professor**. Teaching *Microeconomics* (MBA course) and *Industrial Organization* (undergraduate course). Teaching grades: 97/100 (undergraduate program), 95/100 (MBA).

**Stanford University**, CREDPR, Department of Economics, Fall 2000, Winter 2001, Winter 2002, Winter 2003.

**Visiting Professor**.

**Harvard University**, Department of Economics, 1995-1997.

**Teaching Fellow** in *Industrial Organization* (graduate course) and *Applied Microeconomics* (undergraduate course).

**Research Assistant** to Michael Whinston.

**Universidad de Buenos Aires**, School of Economics, 1992-1993.

**Research Fellow**.

**Teaching Fellow** in *Microeconomics* and *International Economics*.

### PAPERS

**The Role of Wages and Auditing during a Crackdown on Corruption in the City of Buenos Aires** (with Rafael Di Tella). *Journal of Law and Economics* (2003), Vol. 46 (1) pp. 269.

**Do Publicly Traded Firms Price Differently from Private Firms?** *American Law and Economics Review* (2003), Vol. 5 (1) pp. 32-60.

**Evaluating the Impact of School Decentralization on Educational Quality** (with Sebastián Galiani). *Economía LACEA* (2002), Vol. 2 (2) pp. 275-314.

**Banking Regulation and Competition with Product Differentiation** (with Federico Sturzenegger). *Journal of Development Economics* (2000), Vol. 63 (1) pp. 85-111.

**Water for Life: The Impact of the Privatization of Water Services on Child Mortality** (with Sebastián Galiani and Paul Gertler). Under submission process. Working paper CREDPR, Stanford University N°154.

**Do Police Reduce Crime? Estimates Using the Allocation of Police Forces after a Terrorist Attack** (with Rafael Di Tella). Under submission process. Working paper CREDPR, Stanford University N°90.

**The Effect of Product Market Competition on Capital Structure: Empirical Evidence from the Newspaper Industry**. Under submission process.

**Crime Victimization and Income Distribution** (with Rafael Di Tella and Sebastián Galiani), IDB Poverty Reduction and Social Protection Network.

#### BOOK CHAPTERS

**Transparency and Accountability in Argentina's Hospitals** (with Jorge Mera and Federico Weinschelbaum) in Di Tella, Rafael and William Savedoff (eds.) *Diagnosis Corruption: Fraud in Latin America's Public Hospitals*, Washington DC: IDB Press, 2001, pp. 95-122.

**Political and Economic Incentives during an Anti-Corruption Crackdown** (with Rafael Di Tella) in Della Porta, Donatella and Susan Rose-Ackerman (eds.) *Corrupt Exchanges: Empirical Themes in the Politics and Political Economy of Corruption*, Baden Baden: Nomos Verlagsgesellschaft, 2002, pp. 118-34.

**Controlling Corruption through High Wages** (with Rafael Di Tella) in Transparency International, *Global Corruption Report 2003*, London: Profile Books, 2003, pp. 289-91.

**The Benefits and Costs of Privatization in Argentina: A Microeconomic Analysis** (with Sebastián Galiani, Paul Gertler, and Federico Sturzenegger) in Chong, Alberto and Florencio Lopez-de-Silanes (eds.) *Benefits and Costs of Privatization in Latin America*, Forthcoming, Stanford University Press.

#### AWARDS

- 2003 Global Development Network Annual Conference (Cairo, Egypt), Research Medal for *Water for Life: The Impact of the Privatization of Water Services on Child Mortality*
- 2000-2001 Research Fellowship, Stanford University
- 1995-1997 CONICET Doctoral Scholarship (*Beca Externa*)
- 1995-1997 Harvard University GSAS Scholarship
- 1993-1995 Inter-American Development Bank Graduate Scholarship
- 1992-1993 Graduate Research Fellowship, Universidad de Buenos Aires
- 1990 *Diploma de Honor*, Universidad de Buenos Aires
- 1988-1990 Student Research Fellowship, Universidad de Buenos Aires

#### RESEARCH GRANTS

- 2003-2004 Inter-American Development Bank, Research Department, Latin American Research Network. Project: *Effects of Land Titling on Child Health* (Project Director).
- 2003 United Nations Development Program. Project: *Actors and Coalitions in Latin American Integration*.
- 2002-2003 Inter-American Development Bank, Research Department, Latin American Research Network. Project: *Debt Composition and Balance Sheet Effects of Exchange and Interest Rate Volatility: A Firm Level Analysis*.
- 2002-2003 World Bank, Thematic Group on Health, Nutrition and Population (HNP) and Poverty. Project: *An Evaluation of the Incidence and Health Impact of PROMIN*.
- 2002 World Bank, Thematic Group Funding. Project: *School Decentralization and Education Quality: The Role of Fiscal Deficits*.
- 2001-2003 FONCYT (National Agency of Science and Technology Promotion of Argentina). Project: *Bank Competition, Financial Liberalization and Risk* (Project Director).
- 2001-2002 Inter-American Development Bank, Regional Policy Dialogue, Poverty Reduction and Social Protection Network. Project: *Crime, Property Rights and Access to Justice* (Project Director).
- 2001 Inter-American Development Bank, Research Department, Latin American Research Network. Project: *What Are the Costs and Benefits of Privatization in Latin America and the Caribbean?*
- 1998-1999 Inter-American Development Bank, Research Department, Latin American Research Network. Project: *Transparency and Accountability in Public Hospitals in Latin America: The Case of Argentina* (Project Director).

#### PROFESSIONAL EXPERIENCE

- 2002 Consultant. **Movicom**. Performed litigation study on price-squeezing in interconnection charges.
- 2001 Advisor. **Comisión Nacional de Defensa de la Competencia**. Provided advisory assistance to the Antitrust Commission on investigation of collusion and price fixing in the liquid oxygen industry.

- 2001 Consultant. **CICOMRA** (Cámara de Informática y Comunicaciones de la República Argentina). Analyzed competition in the telecommunications industry after entry deregulation.
- 2000 Advisor. **Ministry of Finance of Argentina**. Provided advisory assistance to the Antitrust Secretary on antitrust and regulation.
- 1999 Consultant. **Telefónica de Argentina**. Developed tutorial program on Game Theory and Strategy at the time of deregulation of competition in the telecommunications industry.
- 1997 Summer Intern. **NERA** (National Economic Research Associates, Inc.). Performed regulation, privatization, and litigation consulting studies on natural gas industry. Consultant for Metrogas of Argentina.
- 1995-1996 Consultant. **HIID** (Harvard Institute for International Development), Harvard University. Analyzed banking competition in *Study of the Bolivian Banking Industry*, commissioned by Bolivian government.
- 1995 Summer Intern. **World Bank**. Examined process of capital market integration of emerging equity markets. Wrote *Evolution of Within-Country and Within-Industry Correlations in Emerging Equity Markets*.
- 1993 Consultant. **Universidad Torcuato Di Tella**. Provided underwriters in YPF privatization with estimate of demand for company shares.
- 1991-1993 Research Assistant. **CEDES** (Center for Study of State and Society). Worked on macroeconomics and international capital flows.
- 1988-1991 Research Assistant. **CEPAL** (Economic Commission for Latin America and the Caribbean) and **Central Bank of Argentina**. Worked on review of Argentine national accounts. Wrote *Imports Matrix of Argentina 1986*.

#### POST-DOCTORAL TRAINING

- 2002 **Workshop on Evaluation of Conditional Cash Transfers Programs**, IDB, Social Polity Monitoring Network.
- 2000 **Colloquium on Participant-Centered Learning**, Harvard Business School.

#### PRESENTATIONS

Network of Inequality and Poverty, La Plata (2003); Academia Nacional de Historia (2003); UTDT (2003); Fundacion Getulio Vargas (2003); Stanford University (2003); Global Development Network, Cairo (2003); Harvard Business School (2002); Boston University (2002); University of Miami (2002); Universidad de las Americas (2002); LACEA, Madrid (2002); Network of Inequality and Poverty, Madrid (2002); NBER Summer Institute (2002); UTDT (2002); UC San Diego (2002); Stanford (2002); Berkeley (2002); Universidad Siglo XXI (2001); AAEP, Buenos Aires (2001); LACEA, Montevideo (2001); Econometric Society, Buenos Aires (2001); UTDT (2001); UdeSA (2001); CEMA (2001); UNLP (2001); UADE (2001); International Health Economics Association, York (2001); University of Bielefeld (2001); Berkeley (2001); UCLA (2001); Northwestern (2001); Stanford (2001); Berkeley (2000); Stanford (2000); UCLA Hewlett Conference (2000); LACEA-PEG, Cartagena (2000); UTDT (2000); Econometric Society, Cancún (1999); International Economic Association, Buenos Aires (1999); UTDT (1999); IDB (1999); Harvard University Rockefeller Center, Corruption Conference (1999); NBER Inter-American Seminar, Rio de Janeiro (1998); LACEA, Buenos Aires (1998); AAEP, Mendoza (1998); UTDT (1998); Harvard University (1997).

#### REFEREE

*American Economic Review*, *Journal of Political Economy*, *Journal of Development Economics*, *International Journal of Industrial Organization*, *Journal of Economics*, *Journal of Applied Economics*, FONCYT (National Agency of Science and Technology Promotion of Argentina).

Member of the Editorial Panel, *Economía* (Journal of the Latin American and Caribbean Economic Association), 2003.  
Member of the Program Committee of the Latin American Meeting of the Econometric Society, Panama, 2003.

**AFFILIATIONS**

LACEA (Latin American and Caribbean Economic Association)

AAEP (Argentine Association of Political Economy), Member of the Board (2002-2004)

**MEDIA ARTICLES REFERRING TO MY WORK**

El Panamá-América, “Privatización del agua, clave contra mortalidad infantil”, June 10, 2003

The Economist, “Raise a glass: How to improve child health”, March 20, 2003

The Economist, “Bogged down: Why the private sector should play a bigger role in water supply”, March 20, 2003

Olé, Suplemento Talleres, “Alta fidelidad”, November 20, 2002

El Cronista Comercial, “River y Boca, a la caza de hinchas”, September 19, 2002

Clarín, “Los economistas, tras la pista del delito”, September 1, 2002

Clarín, “El fútbol y los economistas”, June 23, 2002

Clarín, “Ahora la gente podrá controlar mejor el gasto de sus expensas”, December 4, 2001

El Cronista Comercial, “Privatizaciones, agua y salud”, September 19, 2001

TI Newsletter, Transparency International, “Learning about corruption and its control”, September 1, 2001

La Nación, “El país está mejor preparado para enfrentar una crisis con Brasil”, December 27, 1998

**PERSONAL**

Native Spanish Speaker. Fluent in English and Spanish. Argentine and Bostero citizenship.

*Last updated on July 10, 2003*